

ASX ANNOUNCEMENT

2 JUNE 2021

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho Non-Executive Director

Mr Jack Spencer-Cotton Non-Executive Director

COMPANY SECRETARY

Joan Dabon

CAPITAL STRUCTURE

Ordinary Shares: 116.2M Options: 5.5M

COMPANY ENQUIRIES

Nicholas Zborowski Executive Director

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VESTING OF PERFORMANCE RIGHTS

Mustera Property Group Ltd (ASX: MPX) (Mustera or Company) advises that 2,000,000 Performance Rights (Performance Rights) issued to the Directors of the Company on 10 December 2020 have vested following the achievement of the performance milestones.

These Performance Rights are available to be exercised and converted into fully paid ordinary shares of the Company pursuant to the terms of their issue and of the Company's Performance Rights Plan approved by shareholders at the annual general meeting held on 30 November 2020.

The Company further advises that the Directors have each indicated that they will defer the exercise of the vested Performance Rights until further notice.

AUTHORISED BY

THE BOARD OF DIRECTORS