



ASX Announcement

8 July 2015

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski Executive Director

Mr Anthony HoNon-Executive Director

Mr Benjamin Young Non-Executive Director

Mr Jack Spencer-Cotton Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 85.2M Options: 11.0M

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MUSTERA ACHIEVES 60% PRESALES ON ITS MIDLAND DEVELOPMENT

Mustera Property Group Ltd (ASX: MPX) (**Mustera or the Company)** is pleased to announce that it has sold 60% of its apartments in its Victoria Quarter development in Midland (the Development).

The sales have included a blend of both owner occupiers and investors. High levels of interest have partially been driven by the release of the final Midland Master Plan in May 2015 by Western Australia's Planning Minister, John Day. The Midland Master Plan outlined the area's growth as a strategic metropolitan centre with more housing, employment opportunities and community spaces.

Victoria Quarter is located at Lot 803 Foundry Road, Midland and forms part of the Metropolitan Redevelopment Authority's Railway Square Precinct, a lifestyle precinct which involves the transformation of the existing railway shunting yards into a vibrant and activated mixed use square.

The Development comprises 70 residential apartments, including a mix of one and two bedroom units, all with quality finishes and appliances, large balconies and car parking. The Development also includes $510~\text{m}^2$ of commercial space on the ground floor for office, retail and food & beverage.

Mustera anticipates construction will commence in Q3 2015.

Nicholas Zborowski **Executive Director**

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