



ASX Announcement

28 December 2016

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

Mr Benjamin Young
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 91.4M
Options: 14.0M

ABN 13 142 375 522

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SETTLEMENT OF NORTH FREMANTLE PROPERTY

Mustera Property Group Ltd (ASX :MPX) (**Mustera or the Company**) is pleased to announce that it has reached settlement on 15 McCabe Street, North Fremantle (the Property).

The Property is situated in a prestigious residential area with extensive frontage to McCabe Street and has panoramic river and ocean views. The Property is zoned "Development" and will suit a residential or mixed use development.

Improvements include a modern two level office of approximately 1,892 m² and warehouse of approximately 354 m² on a 2,398 m² site.

Mustera purchased the Property for \$5.4 million as an investment property with future redevelopment potential for apartments. The acquisition was funded through a combination of equity and debt.

The Property was acquired by Riversea Property Holdings Pty Ltd, a wholly owned subsidiary of Mustera.

Nicholas Zborowski
Executive Director

Company Enquiries:

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