



ASX Announcement

29 December 2015

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

Mr Benjamin Young
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 90.2M
Options: 11.0M

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MUSTERA PROPERTY GROUP PURCHASES NORTH FREMANTLE PROPERTY

Mustera Property Group Ltd (ASX :MPX) (**Mustera or the Company**) is pleased to announce that it has entered into an unconditional contract to acquire 15 McCabe Street, North Fremantle.

The property is situated in a prestigious residential area with extensive frontage to McCabe Street and has panoramic river and ocean views. The property is zoned "Development" and will suit residential or mixed use development.

Improvements include a modern two level office and warehouse building on a 2,398 m² site. The office comprises approximately 1,892 m² and the warehouse approximately 354 m².

Mustera has negotiated the purchase of the property for a price of \$5.4 million with the intention to retain the site as an investment property with the future redevelopment potential for apartments and townhouses. The property is due to settle on 24 June 2016 and will be funded by a combination of equity and debt.

The property will be acquired by Riversea Property Holdings Pty Ltd, a wholly owned subsidiary of Mustera.

Nicholas Zborowski
Executive Director

Company Enquiries:

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