



ASX Announcement

10 July 2015

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DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

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Non-Executive Director

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CAPITAL STRUCTURE

Ordinary Shares: 85.2M
Options: 11.0M

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MUSTERA APPOINTS BUILDER FOR NEW MIXED USE DEVELOPMENT IN MIDLAND

Mustera Property Group Ltd (ASX: MPX) (**Mustera or the Company**) is pleased to announce that its wholly owned subsidiary, Sterlink Development Pty Ltd (Sterlink) has appointed JAXON Pty Ltd (JAXON) as the building contractor for its major residential and commercial development, Victoria Quarter.

Victoria Quarter (the Development) is located at Lot 803 Foundry Road, Midland and comprises the construction of 70 apartments and five ground floor commercial/retail units.

The Development is one of several that make up the Metropolitan Redevelopment Authority's (MRA) Railway Square Precinct, the high density, master-planned community at the heart of the redevelopment of the historic Midland Railway Workshops.

Mustera announced earlier this week that the Development had sold 60% of its apartments and high levels of interest were partially driven by the release of the final Midland Master Plan in May 2015.

The Midland Master Plan outlined the area's growth as a strategic metropolitan centre with more housing, employment opportunities and community spaces.

Key initiatives behind Midland's Master Plan include the State and Commonwealth Governments' \$360 million investment in the new hospital, which will be operated by St John of God Healthcare. The hospital will contain 307 public and 60 private beds and is set to open its doors in November 2015.

Complementing the hospital, a new medical school will be built and operated by Curtin University. The campus will open in 2017 and will provide the majority of the clinical education for Curtin's medical, nursing and allied health students.

Additionally, the WA Police Operational Support Facility occupies a 17-hectare area within the precinct and houses some 650 personnel.

Work is expected to begin on Victoria Quarter in July 2015. Practical completion is scheduled for December 2016.

Nicholas Zborowski
Executive Director

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