

ASX ANNOUNCEMENT

\$4.15M RIGHTS OFFER CLOSSES FULLY SUBSCRIBED

8 OCTOBER 2020

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 99.6M
Options: 5.5M

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Mustera Property Group Ltd (**Mustera** or **Company**) is pleased to advise that the 1-for-6 non-renounceable rights issue of fully paid ordinary shares (**New Shares**) at an issue price of \$0.25 per New Share (**Rights Offer**) closed on 5 October 2020 with strong support from Shareholders.

A total of \$4,150,276.50 (before costs) was raised from this Rights Offer comprising the following:

Details	Number of Shares	AUD (\$)
Number of New Shares subscribed for under the Rights Offer	10,193,618	2,548,404.50
Number of Additional New Shares subscribed for under the Rights Offer	1,954,931	488,732.75
Number of Shortfall Shares subscribed by other investors	4,452,557	1,113,139.25
Total	16,601,106	4,150,276.50

The Company further advises these New Shares will be allotted on Monday, 12 October 2020 in accordance with the Rights Offer timetable.

The Company expresses its sincere appreciation for the support from its shareholders and extends a warm welcome to new investors. The Company also thanks Townshend Capital Pty Ltd for its services as the Lead Manager to the Rights Offer.

AUTHORISED BY THE BOARD OF DIRECTORS

Company Enquiries:

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